



# UNIVERSITY OF NIŠ

**Course Unit Descriptor**

**Faculty**

**Faculty of Law**

## GENERAL INFORMATION

Study program

Master Academic Law Study Program (LLM Degree)

Study Module (if applicable)

General

Course title

Financial Institutions

Level of study

Bachelor  Master's  Doctoral

Type of course

Obligatory  Elective

Semester

Autumn  Spring

Year of study

1<sup>st</sup> year of master studies

Number of ECTS allocated

8

Name of lecturer/lecturers

Prof. Ljubica Nikolić, LL.D, Prof. Aleksandar Mojašević, LL.D

Teaching mode

Lectures  Group tutorials  Individual tutorials  
 Laboratory work  Project work  Seminar  
 Distance learning  Blended learning  Other

## PURPOSE AND OVERVIEW (max. 5 sentences)

The aim of the course is to enable students to understand the importance of financial institutions and their role in linking savings and investments between the lenders and borrowers at the national and international level, with emphasis on national legislation and international standards in this area.

## SYLLABUS (brief outline and summary of topics, max. 10 sentences)

Role of financial markets and institutions. Structure of the financial system. The theory of financial structure. The theory of the efficiency of financial markets. Global financial markets; Interest rates. Money market, capital market and foreign exchange market. Bonds market. The mortgage market. Market shares. Forwards and futures market. Market for options. Depository institutions. Investment funds. Intermediaries in financial markets. Institutional investors. Basic elements of the microstructure of secondary markets.

## LANGUAGE OF INSTRUCTION

Serbian (complete course)  English (complete course)  Other \_\_\_\_\_ (complete course)

Serbian with English mentoring  Serbian with other mentoring \_\_\_\_\_

**ASSESSMENT METHODS AND CRITERIA**

<b>Pre exam duties</b>	<b>Points</b>	<b>Final exam</b>	<b>points</b>
<b>Activity during lectures</b>	<b>15</b>	<b>Written examination</b>	<b>10</b>
<b>Practical teaching</b>	<b>15</b>	<b>Oral examination</b>	<b>50</b>
<b>Teaching colloquia</b>	<b>10</b>	<b>OVERALL SUM</b>	<b>100</b>

**\*Final examination mark is formed in accordance with the Institutional documents**